



MERCURY EV-TECH LIMITED

Date: - December 17, 2024

To,
BSE Limited.
P.J Towers,
Dalal Street,
Mumbai, 400001

Scrip Code-531357

Subject- Outcome of Board Meeting held on December 17, 2024

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at its Meeting held today, i.e., December 17, 2024, at the Registered Office of the Company, has *inter alia* considered and decided to incorporate of a New Subsidiary Company of the Mercury Ev-Tech Limited with the proposed name as "GLOBAL MERCURY CONTAINER PRIVATE LIMITED" as approved by the Ministry of Corporate Affairs, Government of India and to make investment of 60,000 shares having face value of Rs. 10/- each comprising of 60% stake in the proposed Company.

We are enclosing herewith the details of the proposed subsidiary as required under the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (Annexure A).

The Board Meeting commenced at 05:00 p.m. (IST) and concluded at 5:45 p.m. (IST).

We request you to take the aforesaid disclosure on records.

FOR MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
MANAGING DIRECTOR
DIN-01631093



MERCURY EV-TECH LIMITED

Annexure A

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Name of the target entity, details in brief such as size, turnover etc.	Proposed Name- GLOBAL MERCURY CONTAINER PRIVATE LIMITED. Authorized Capital: Rs. 10,00,000/- Paid up Capital: Rs. 10,00,000 /- Turn Over : Not Applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	The main object of the proposed company will be Manufacturing & dealing of containers, ISO shipping containers, top cover mechanism for containers, skeleton containers and special purpose containers.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not applicable, since incorporation of a new Company and its business will be in line of business of the listed entity.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same;	The Company will be subscribing 60% of its Paid up capital by subscribing 60,000 equity shares amounting to Rs. 6,00,000/-.
8	Cost of acquisition or the price at which the shares are acquired;	The aggregate amount of Consideration will be paid for acquisition is Rs. 6,00,000/- i.e. 60,000 Equity Shares having face value of Rs. 10/-
9	Percentage of shareholding/ control acquired and/or number of shares acquired;	60%
10	Brief background about the entity acquired in terms of: <ul style="list-style-type: none">line of business acquired:productsdate of incorporation:history of last 3 years' turnover:country in which the acquired entity has presence:	Not Applicable (in process of incorporation)